

Seine River School Division
2021/2022 - Budget



Revenue

	<u>2021/22</u>	<u>% of Total</u>	<u>2020/21</u>	<u>Difference</u>	<u>% change</u>
Provincial Government	\$ 38,531,837	67.5%	\$ 37,721,070	\$ 810,767	2.1%
Federal Government	15,000	0.0%	15,000	-	0.0%
Municipal Government	18,204,829	31.9%	18,033,930	170,899	0.9%
Other School Divisions	250,000	0.4%	250,000	-	0.0%
Other Sources	56,000	0.1%	56,000	-	0.0%
TOTAL	\$ 57,057,666		\$ 56,076,000	\$ 981,666	1.8%

Note: Provincial Government Revenue includes Tax Incentive Grant, Education Property Tax Credit, and Property Tax Offset Grant

Expenditures

BY FUNCTION

	<u>2021/22</u>	<u>% of Total</u>	<u>2020/21</u>	<u>Difference</u>	<u>% change</u>
Regular Instruction	\$ 32,400,310	57.2%	\$ 31,515,742	\$ 884,568	2.8%
Student Support Services	10,579,940	18.7%	10,271,100	308,840	3.0%
Community Education and Services	718,089	1.3%	702,529	15,560	2.2%
Divisional Administration	1,658,241	2.9%	1,640,300	17,941	1.1%
Instructional and Other Support Services	1,595,912	2.8%	1,664,432	(68,520)	-4.1%
Transportation of Pupils	3,255,614	5.7%	3,462,397	(206,783)	-6.0%
Operations and Maintenance	5,509,560	9.7%	5,359,500	150,060	2.8%
Fiscal	930,000	1.6%	950,000	(20,000)	-2.1%
Total Operating	\$ 56,647,666		\$ 55,566,000	\$ 1,081,666	1.9%
Transfers to Capital	410,000		510,000	(100,000)	(19.6%)
TOTAL	\$ 57,057,666		\$ 56,076,000	\$ 981,666	1.8%

BY OBJECT

	<u>2021/22</u>	<u>% of Total</u>	<u>2020/21</u>	<u>Difference</u>	<u>% change</u>
Salaries	\$ 44,061,570	77.2%	\$ 42,580,357	\$ 1,481,213	3.5%
Benefits	2,941,680	5.2%	2,884,000	57,680	2.0%
Services	5,010,882	8.8%	4,572,306	438,576	9.6%
Supplies	3,246,935	5.7%	4,122,737	(875,802)	-21.2%
Transfers	1,386,600	2.4%	1,406,600	(20,000)	-1.4%
Capital	410,000	0.7%	510,000	(100,000)	-19.6%
TOTAL	\$ 57,057,667		\$ 56,076,000	\$ 981,667	1.8%



**Seine River School Division
2021/2022 Budget Fact Sheet**

EXPENDITURES

2020-2021 Expenditure Budget	\$	56,076,000	
2021-2022 Expenditure Budget		57,057,666	
Increase	\$	981,666	1.8%

REVENUE

2020-2021 Provincial Funding	\$	31,320,000	
2021-2022 Provincial Funding		31,814,672	
Increase	\$	494,672	1.6%

SPECIAL REQUIREMENT (fiscal year property tax)

2020-2021	\$	24,435,000	
2021-2022		24,921,994	
Increase	\$	486,994	2.0%

SPECIAL LEVY (calendar year property tax notice)

Special Levy 2020	\$	29,027,876	
Special Levy 2021		29,025,545	
Increase / (Decrease)	\$	(2,330)	0.0%

MILL RATE

Estimated 2020 Mill Rate		14.23	
Estimated 2021 Mill Rate		13.87	
Change		(0.36)	(2.51%)
Estimated change to education tax on average house (\$286,000) (actual amount will vary depending on assessed property values)	\$	(46.02)	(2.51%)

SURPLUS

Balance, June 30, 2020	\$	1,989,476	
% of Operating Expenses		3.6%	

ENROLMENT (FTE for funding)

2020		4,277	
2021		4,312	
Change		35	0.8%

**PROVINCIAL COMPARISON
2019/20 budget**

	SRSD	Provincial Avg
Operating expenditure per pupil	\$ 12,378	\$ 13,374
Pupil/educator ratio	13.7	13.1
Assessment per resident pupil	\$ 336,015	\$ 455,854
Special Levy mill rate (local tax rate)	14.6	13.8